

FISCAL NOTE

HB 1421 - SB 1699

April 4, 2001

SUMMARY OF BILL:

- Adds the requirement that reports made by the Department of Finance and Administration to the Governor and the Department of Audit regarding revenues and expenditures be in a written format.
- Authorizes the Information Systems Council to meet in Nashville or to hold a special meeting in other locations.
- Provides for the Division of Insurance Administration in the Department of Finance and Administration to serve as staff support and provide administrative assistance to the following committees:
 - State Insurance Committee
 - Local Government Insurance Committee
 - Local Education Insurance Committee
- Authorizes the Department of Finance and Administration to develop policies for the settlement and accounting of school funds.
- Authorizes the Commissioner of Finance and Administration to issue a duplicate warrant to any person to whom an original warrant was issued and was lost, mislaid, or destroyed in accordance with written procedures.
- States that guidelines for the evaluation by agencies of their systems of internal accounting and administrative control are public records, but are not required to be filed with the Secretary of State.
- Adds a requirement to TCA 12-1-106 relative to acquisition of property by the state, which requires that acquisition of land for projects within the jurisdiction of the State Building Commission, shall be accomplished on terms consistent with the policies and procedures of the State Building Commission.
- Requires that any personal services, professional services or consultant services contract entered into by an executive department or agency of state government must be in writing and approved by Commissioner of Finance and Administration.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Any impact from the bill on state expenditures is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director